

London Cape Equities Group Limited - Asset Manager
Application Form for a Corporate Account
CITY CREDIT CAPITAL (UK) LIMITED - Broker Dealer

London Cape Equities Group Limited
Sea Meadow House, P.O Box 116, Road Town
Tortola, VG 1110 British Virgin Islands
BVI Company Number: 1791051
www.londoncapeequities.com Tel: +44 (0) 207 097 8606

City Credit Capital (UK) Limited (FCA Reg. 232015)
12th Floor, Heron Tower, 110 Bishopsgate, London EC2N 4AY, UK
Tel: +44 (0) 20 7614 4600 Fax: +44 (0) 20 7614 4660
www.cccapital.co.uk

New Account Opening Procedure

IMPORTANT

Please complete this Application Form in full. Each complete Application must be accompanied by the documents listed below.

We can accept scanned copies of the documents, however the originals should be posted to City Credit Capital (UK) Ltd ("City Credit Capital") immediately afterwards. If the documents are not received within two weeks from the date of account opening, City Credit Capital reserves the right to freeze the account until the documents have been received.

This Application for a corporate account must be completed and signed by all those authorised to enter into an agreement with City Credit Capital on behalf of the company (the "Company", "Client", "you"). If there is insufficient space on the application, please use a spare page and attach it to the Application.

The Application Form and accompanying documents include:

1. Details of all directors and beneficial owners of the company.
2. Details of all persons authorised to deal with City Credit Capital (UK) Ltd.
3. Evidence of the company's incorporation/registration (e.g. certified copy of the Certificate of Incorporation).
4. Certified copies of Memorandum and Articles of Association, constitution or equivalent documents, including all amending documents and audited accounts for the last financial year.
5. Proof of identity and address for at least 2 directors of the company. (Please note the following also applies in cases where there is only one director). Each director should supply:
 - 1 documents showing proof of identity. We accept a certified copy of the individual's passport, driving licence or national identity card.
 - 1 documents showing proof of home address. We accept a certified copy of a utility bill or a bank statement (not older than 3 months) or a Government document, showing the individual's address.

In order for a document to be certified, a photocopy of the document must be signed by a professional person (such as a qualified solicitor, banker or doctor), stating their name, address and the date of certification, accompanied by the following statement: "The original document has been seen and I certify that this is a true copy. Photographic evidence of identity provided a good likeness".

IMPORTANT: YOUR ACCOUNT WILL NOT BE OPENED UNLESS WE RECEIVE ALL OF THE ABOVE DOCUMENTS COMPLETED IN FULL AND (WHERE RELEVANT) SIGNED.

Please post all documents to:

City Credit Capital (UK) Ltd.
12th Floor, Heron Tower
110 Bishopsgate
London EC2N 4AY
United Kingdom

If you have any questions, please call us on +44 (0) 20 7614 4600.

PLEASE NOTE: City Credit Capital is authorised and regulated by the Financial Conduct Authority, registration no. 232015.

City Credit Capital's Terms and Conditions of Business ("Terms") and Risk Disclosure Statement should be read in full. Before applying for the account, you must, in conjunction with your advisers, give consideration to the Company's objectives, financial situation and the risk of loss which is associated with dealing in City Credit Capital's products.

Any information provided will be treated in compliance with City Credit Capital's Data Protection and Confidentiality of Information Policy which can be found in the Terms.

Please ensure that you have completed every section of this form. In order to comply with the rules of the Financial Conduct Authority, City Credit Capital requires all of the following information to process the Application.

When approved, this Application will legally form part of your agreement with City Credit Capital.

Risk Disclosure Statement

Please read the following Risk Warnings carefully.

This notice does not disclose all the risks and other significant aspects of derivative products such as foreign exchange and contracts for differences. **You should also read the further information and warnings regarding foreign exchange and contracts for differences in Schedules 4 and 5 of the Terms.**

You should not deal in derivatives unless you understand their nature and the extent of your exposure to risk. You should also be satisfied that the product is suitable for you in light of your circumstances and financial position. Although derivative instruments can be utilised for the management of investment risk, some of these products are unsuitable for many investors. Different instruments involve different levels of exposure to risk and in deciding whether to trade in such instruments you should be aware of the following points:

1. Contracts for differences

Futures contracts can also be referred to as a contract for differences. These can be futures on the London 100 index or any other index, as well as currency and interest rate swaps. However, unlike other futures these contracts can only be settled in cash. Investing in a contract for differences carries the same risks as investing in a future. Transactions in contracts for differences may also have a contingent liability and you should be aware of the implications of this as set out at point 4 below. See Schedule 5 of our Terms of Business for more information.

2. Off-exchange transactions in derivatives

It may not always be apparent whether or not a particular derivative is arranged on-exchange or in an off-exchange derivative transaction. While some off-exchange markets are highly liquid, transactions in off-exchange or 'non transferable' derivatives may involve greater risk than investing in on-exchange derivatives because there is no exchange market on which to close out an open position. It may be impossible to liquidate an existing position, to assess the value of the position arising from an off-exchange transaction or to assess the exposure to risk. Bid prices and offer prices need not be quoted, and, even where they are, they will be established by dealers in these instruments and consequently it may be difficult to establish what is a fair price.

3. Foreign markets

Foreign markets will involve different risks from the UK markets. In some cases the risks will be greater. On request, City Credit Capital must provide an explanation of the relevant risks and protections (if any) which will operate in any foreign markets, including the extent to which it will accept liability for any default of a foreign firm through which it deals. The potential for profit or loss from transactions on foreign markets or in foreign denominated contracts will be affected by fluctuations in foreign exchange rates.

4. Foreign exchange

The risk of loss in dealing in foreign exchange can be substantial and it is possible to lose more than your initial investment. If the market moves against your position, you may be called upon to deposit a substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required funds within the time required by us, your position may be liquidated at a loss, and you will be liable for any resulting deficit in your account. See Schedule 4 of the Terms for more information.

5. Contingent liability investment transactions

Contingent liability investment transactions, which are margined, require you to make a series of payments against the purchase price, instead of paying the whole purchase price immediately. If you trade in contracts for differences you may sustain a total loss of the margin you deposit with City Credit Capital to establish or maintain a position. If the market moves against you, you may be called upon to pay substantial additional margin at short notice to maintain the position. If you fail to do so within the time required, your position may be liquidated at a loss and you will be responsible for the resulting deficit.

6. Commissions

Before you begin to trade, you should obtain details of all commissions and other charges for which you will be liable. If any charges are not expressed in money terms (but, for example, as a percentage of contract value), you should obtain a clear and written explanation to establish what the charges are likely to mean in specific money terms.

7. Suspensions of trading

Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted. Placing a stop-loss order will not necessarily limit your losses to the intended amounts, because market conditions may make it impossible to execute an order at the stipulated price.

8. Insolvency

The insolvency or default of City Credit Capital, or that of any other brokers involved with your transaction, may lead to positions being liquidated or closed out without your consent. On request, City Credit Capital must provide an explanation of the extent to which it will accept liability for any insolvency of, or default by, other firms involved with your transactions.

9. Trading facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms.

10. Electronic trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

Company Information

Company Information

Name of Company:

Core Type of Business:

Registered Address:

Company Contact Details

Email Address:

Telephone No.:

Mobile No.:

Fax No.:

Company Information

Country of Incorporation:

Date of Incorporation:

Company Registration No.:

Ownership:

Public

Private

Annual Revenue:

Up to £ 1m

Above £ 1m

Number of Shareholders:

1-20

More than 20

Name of Controlling Individual/Entity

Name and Address of Each Director

(Proof of identity and address (referred to at page 2 paragraph 5 of the Application) must be provided for at least 2 directors.)

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Company Information - Continued

Name and Address of Company Secretary

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

The director(s), by signing page 8 of this application, confirm that the Company is permitted to deal in Contracts For Differences and Foreign Exchange with City Credit Capital. If you are unsure whether the Company is permitted to do so, you should seek legal advice.

Investment Services

- | | | |
|---|------------------------------|-----------------------------|
| 1. Is Foreign Exchange trading a part of your primary business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Is Contracts for Differences trading a part of your primary business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Will the account be used for hedging as part of your primary business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
-

Additional Information

If you would like us to send your periodic statements and other correspondence to a different address than the one stated above please specify here:

Address:

For the attention of:

Email Address:

Telephone No.:

Fax No.:

Company Information - Continued

Authorized Persons

To be completed if someone other than the aforementioned directors will have control over the account.

By signing this section, the signatory of the Company certifies to City Credit Capital that the person(s) whose name(s) appear(s) below is/are authorised to:

- place orders with, and give oral, written or electronic instructions to City Credit Capital;
- act on behalf of the Client for all purposes in connection with the account(s) established with City Credit Capital;
- sign the following on behalf of the Client: notices, certificates and other documents required by or considered under all agreements in respect of the account(s); and
- certify that the true signature of each authorised person is shown below, underneath his or her name, and that City Credit Capital may rely on this certificate until such time as it receives another certificate bearing a later date.

Signature:

Print Name:	Title:
Telephone No.:	Fax No.:
Mobile No.:	Email Address:

Signature:

Print Name:	Title:
Telephone No.:	Fax No.:
Mobile No.:	Email Address:

Signature:

Print Name:	Title:
Telephone No.:	Fax No.:
Mobile No.:	Email Address:

Account Management

What is your purpose of opening a City Credit Capital account?

- Hedging
 Capital Growth
Speculation
Other (Please specify):

Anticipated Investment amount:

Will any person other than the person(s) completing this application form control, manage or direct the trading of this account?

Yes No

If yes, please specify: **London Cape Equities Group Limited**

Financial Details

We are required by our regulators to obtain certain financial information from our customers. Once obtained, this information is held in a secure location by City Credit Capital and is not shared with any 3rd parties.

Bank Details

Please provide details of the account that you are most likely to use for the transfer of funds from and into your trading account.

Principal Bank:

Account Number:

SWIFT Code:

General Disclosure

1. Do you have any pending litigation, disputes or other unresolved matters with other financial brokers? Yes No
If yes, please briefly describe:
2. Do you have or have you ever had any other account(s) with City Credit Capital or any of its affiliates? Yes No
If yes, give name and number of other accounts:
3. Do any persons guarantee the account? Yes No
If yes, please give details:
4. Are you or have you been within the past three years a member of any stock or futures exchange or licensed as a securities dealer, investment adviser, futures broker or adviser? Yes No
If yes, please give brief description:
5. Have you ever declared bankruptcy or insolvency proceedings? Yes No
If yes, please give details:

Trading Experience

To be completed by an individual given trading authority over this account.

Print Name:

1. Do you understand the nature of Leveraged transactions? Yes No
2. Do you understand the risks involved in Leveraged transactions? Yes No
3. Do you consider yourself able on the basis of your trading experience to assess the risks involved in this type of investment? Yes No
4. Do you have experience trading Shares?
Frequency of dealing: Daily
Size of average deal: Over 1 Million
None
6 months - 2 years
Less than 6 months
 Over 2 years
5. Do you have experience trading Derivatives or leveraged products?
Frequency of dealing: Daily
Size of average deal: Over 1 Million
None
6 months - 2 years
Less than 6 months
 Over 2 years
6. Do you have experience trading CFD?
Frequency of dealing: Daily
Size of average deal: Over 1 Million
None
6 months - 2 years
Less than 6 months
 Over 2 years

Fee Schedule

Costs

The following costs may be payable by clients in relation to their orders:

- (a) commissions may be charged on the opening and closing of a position, some or all of which may be paid by us on your behalf to an introducing agent (if you have one);
- (b) Commissions shall be charged at the following rates:
 - US\$ 0.00 on all Futures based CFD contracts
 - US\$ 0.00 on all Cash CFD contracts
 - US\$ 0.00 on all FX contracts
- (c) interest may be charged on a long position in a CFD (a credit will normally be applied to the account of a client who holds a short position);
- (d) interest may be charged to a client on one half of an open FX position and paid by the same client in respect of the other half, which may result in the client being charged net interest depending on the rates of interest for the respective currencies and which currency the client is long in;
- (e) we may pass on any borrowing costs we incur where we take a short position in an equity to hedge a client's short position in a CFD of that equity;
- (f) in addition to commissions, clients will pay us the difference between the bid and ask price (the "spread") which will vary between products. Please refer to the Contract Specification for details of the spread on each product. Some or all of the spread may be paid by us on your behalf to an introducing agent (if you have one).

More precise details of commissions, interest, costs and spread are available on request and can also be found in the Contract Specification for a particular product.

Signature: _____	Date: _____
Print Name: _____	Title: _____
Signature: _____	Date: _____
Print Name: _____	Title: _____
Signature: _____	Date: _____
Print Name: _____	Title: _____
Signature: _____	Date: _____
Print Name: _____	Title: _____

Acknowledgement

I/We have read and fully understood City Credit Capital's Terms of Business ("Terms") (including its Order Execution Policy), the Risk Disclosure Statement and Product Information sheet and agree to be bound by them.

I/We certify that at a meeting of the directors of _____ (the Client) held on _____ at which a quorum was present.

It was decided:

- to establish and maintain one or more accounts with City Credit Capital for the purposes of dealing in contracts for difference.
- to execute, deliver and perform all agreements in respect of the account(s) and any other documents to be delivered in connection with such agreements and account(s).
- to authorise the persons named as Authorised Persons to act on behalf of the Client in connection with the account(s).
- to take all action necessary to give full effect to this resolution.

Further Guarantees

I/We further represent and guarantee to City Credit Capital that:

- the above resolutions and the dealing in contracts for differences in Futures, Foreign Exchange, Commodities, Precious Metals (or other transactions to be undertaken by City Credit Capital on the Client's behalf) are authorised by the Client's governing documents and that no limitation has been imposed on this authority.
- we are authorised to make these resolutions on behalf of the Client.
- each of the officers who sign below have been duly elected or appointed and hold the positions adjacent to their names.

Accuracy of information

I/We confirm that the warranties, representations and undertakings set out in the Terms and any information disclosed by me/us are true, complete and accurate. I/We will promptly notify City Credit Capital in writing if any information or representation materially changes or ceases to be true and accurate.

Fees

I/We authorise City Credit Capital to deduct fees, commissions, costs and charges in relation to any trade executed on my/our behalf under the Terms and in accordance with the Fee Schedule currently applicable and provided to me/us.

Payment of interest

I/We have read and understood the relevant provisions of the Terms with respect to payment of interest on money held on my/our behalf and I/we acknowledge that I/we shall not be entitled to receive any interest on such balances.

Data protection and disclosure of information

I/We have read and understood the provisions relating to data protection and disclosure of information and I/we hereby consent to personal data relating to me/us being processed and/or transmitted or transferred.

Provision of information

I/We have regular access to the internet and consent to City Credit Capital providing me/us with information including, without limitation, information about amendments to its Terms, Order Execution Policy and information about the nature and risks of investments by posting such information on its website at www.cccapital.co.uk or such other website as may from time to time be notified to me/us.

Signature: _____ Date: _____

Print Name: _____ Title: _____

Signature: _____ Date: _____

Print Name: _____ Title: _____

Signature: _____ Date: _____

Print Name: _____ Title: _____

Signature: _____ Date: _____

Print Name: _____ Title: _____

Limited Power of Attorney

TO: City Credit Capital (UK) Limited
12th Floor, Heron Tower, 110 Bishopsgate, London EC2N 4AY, UK

Account Name and Number: _____

NOW THIS DEED WITNESSES AS FOLLOWS:

I/We have entered into a client agreement with City Credit Capital (UK) Limited ("**CCC**") dated _____ ("**Agreement**") and this Schedule is deemed to be incorporated therein.

I/We hereby authorise **London Cape Equities Group Limited with BVI Company Registration Number 1791051** registered address at **Sea Meadow House, P.O Box 116, Road Town, Tortola, VG 1110 British Virgin Islands ("the Attorney")** as my/our Attorney and in my/our name and on my/our behalf to buy and sell (including without limitation to sell short) and deal in futures, options, contracts for differences, foreign exchange and commodities and any other derivatives transaction or investment.

1. In consideration of CCC agreeing to act on the instructions of the Attorney, I/we hereby agree as follows:
 - a) to indemnify CCC and keep CCC indemnified from and against all demands, claims, liabilities, losses, damages and expenses whatsoever (including interest, penalties, legal and other costs and any taxes thereon) incurred by CCC as a result of acting on the instructions of the Attorney. However, nothing in this paragraph shall limit or purport to limit any liability CCC may have to me/us for any contravention of the rules of the Financial Conduct Authority;
 - b) to pay to CCC on demand all losses, indebtedness due by me/us to you and all debit balances on my/our account with CCC.
2. The Attorney as my/our agent and on my/our behalf is authorised to do and perform any act and thing required to be done and performed by me/us concerning my/our account with you and the Attorney is authorised to act for me/us and on my/our behalf in the same manner and with the same force and effect as I/we might or could do with respect to my/our account.
3. I/We agree to ratify and confirm all the acts of the Attorney in connection with the matters referred to herein. This authorisation and indemnity is in addition to (and in no way limits or restricts) any rights which either party has under the Agreement or any other agreement between both parties.
4. This authorisation and indemnity is:
 - a) a continuing one and shall remain in full force and effect until revoked by me/us upon written notice to CCC provided always that:
 1. any such revocation shall not take effect before such notice is received by CCC at the address of CCC's principal place of business; and
 2. such revocation shall not in any event affect, exclude or limit any liability in any way resulting from anything done by the Attorney under this Deed prior to revocation.
5. This authorisation and indemnity shall inure to the benefit of CCC and any of its successors irrespective of any change or changes at CCC or any of its successor firms.
6. This Deed shall be governed by English Law and the parties hereto submit to the non-exclusive jurisdiction of the English Courts as regards any claim or matter arising in relation to this Deed.

Signature of Client: _____ Date: _____

Signature of Joint Client: _____ Date: _____

In the presence of:

Signature of 'Attorney': _____ Date: _____
William A. Morris

Address of 'Attorney': Sea Meadow House, P.O Box 116, Road Town, Tortola, VG 1110 British Virgin Islands

Email Address of 'Attorney': wmorris@londoncapeequities.com

Payment Instructions to City Credit Capital (UK) Ltd.

Bank: HSBC

Bank Address: 6th Floor, 165 Fleet Street, London, EC4A 2DY, United Kingdom

Bank Account information varies by currency deposit as listed below:

Currency	IBAN Code	Swift Code	Sort-code	Account No.
USD	GB93 MIDL 4005 1558 1655 22	MIDLGB22	40-05-15	58165522
GBP	GB38 MIDL 4002 0741 4636 16	MIDLGB22	40-02-07	41463616
EURO	GB65 MIDL 4005 1560 1842 08	MIDLGB22	40-05-15	60184208
YEN	GB43 MIDL 4005 1567 1489 13	MIDLGB22	40-05-15	67148913

In Favour of (Payee):

City Credit Capital (UK) Ltd.

Further Reference:

Client Name or Account Number

City Credit Capital (UK) Ltd. can only accept funds sent from bank accounts held in the client's name. Funds from any third party's account will be rejected and returned.

Source of Wealth Declaration

London Cape Equities Group Limited and City Credit Capital (UK) Limited has policies in place to ensure compliance with established anti-money laundering and terrorist financing rules and regulations. City Credit Capital (UK) Limited is required to take reasonable and appropriate measures to establish the source of wealth for certain deposits. Please complete the information below and return to the Customer Service Department so we can update our records accordingly.

Client Information

Name: _____

Address: _____

Account Number: _____

Declaration

To the best of my knowledge, the amount of \$ _____ presented on or about _____ as a deposit or other payment into the above noted account represents the proceeds of monies obtained from the following source(s):

- Investment Income Provide details of investment(s): _____
- Sale of an Asset Provide details: _____
- Inheritance Please fill out details below
- Settlement of Insurance Please fill out details below
- Gift Please fill out details below
- Savings
- Other Provide details: _____

Funds Received From – Name of Individual or Company:

Address:

Client Signature

Name

Date

21.03.2014